

FARM & AGRIBUSINESS MANAGEMENT

Official Dress Mandatory - 3 or 4 Member Team

I. PURPOSE

This event is to foster information assimilation, critical thinking and problem solving skills necessary to successfully manage an agricultural production unit, agri-business or in any business that uses generally accepted accounting principles and business management knowledge and skills. Information, concepts and skills applied in this event may also be foundational knowledge to be used in the study of agricultural economics, business or accounting at a college or university.

II. EVENT FORMAT

A. Team Make-Up

1. Three or four individuals per school form a team. All team members will be scored and the top three scores will count towards the team total.
2. It is required that participants be in official FFA dress in each event. Students not in official dress shall not be allowed to participate, but will be given opportunity to correct the attire deficiency as long as the start time of the event is not affected

B. Equipment

1. Non-programmable calculators may be used in both exams and must be furnished by the team member. If the calculator has either a PROG, PGM, or TVM button or if the calculator has a large screen and can graph functions, it is programmable and will not be accepted. Letters above the number keys also signify a programmable calculator.
2. Team members must provide their own compliant clipboard and/or clean folder with the following items: scan sheet, and/or copy of the scan sheet, optional Texas FFA CDE drop sheet, and/or 2 sheets of lined or unlined blank paper.
3. Sharing of calculators between team members will not be permitted.
4. Electrical outlets will not be available for charging batteries, etc.
5. No allowance will be made for malfunctioning or inoperable calculators.
6. Copies of the two exams used in the event (including a key of correct answers) will be made available after the event.

C. Event Schedule

1. Each contestant shall be allotted 2 1/2 hours to complete both the written and problem solving exams.
2. All materials will be handed out at the beginning of the contest to prevent any interruptions during contests.

D. Written Exam (100 points)

1. The exam shall be composed of 50 multiple choice or true/false questions.
2. Some questions may be problem type.
3. Team member will work as individuals to complete the written exam.
4. No answer choice may contain the 'NONE OF THE ABOVE' answer choice.

E. Problem Solving (150 points)

1. No partial credit will be given on any problems.
2. Team members work as individuals.
3. No answer choice may contain the 'NONE OF THE ABOVE' answer choice.

III. SCORING

Written Exam	100 points
Problem Solving	150 points
TOTAL INDIVIDUAL POINTS	250 points
TOTAL TEAM POINTS	750 points

IV. TIEBREAKERS

1. Ties for team awards:
 - a. The team with the highest aggregate score on the problem-solving exam wins. **This score shall be made up of the scores from the three highest scoring members of the team.**
 - b. If still tied, the team with the highest individual on written exam will win.
 - c. If still tied, the team with the highest ~~alternate wins,~~ the individual problem solving score will win.
 - d. If still tied, the team with the highest individual on written exam will win.
 - e. If still tied, the team with the second highest individual problem solving score will win.
 - f. This pattern will continue with remaining tests until the tie is broken.
2. Ties for individual awards:
 - a. The individual with the highest score on the problem-solving exam wins.
 - b. If individuals are still tied, they will be accompanied by their advisor and will meet with contest officials who will conduct a coin toss to determine the higher placing individual.

V. REFERENCES

Materials Available from

IMS: Printed Materials

4773 Farm and Ranch Business Management, Deere & Co.

Other References:

Printed Materials

Farm Management by Kay, Edwards & Duffy, published by McGraw Hill